

FETC: New Venture Creation NQF 4 66249, 149 Credits

Purpose of the Qualification

The primary purpose of the qualification is to provide learners with:

The purpose of the Qualification is to develop the appropriate skills and knowledge required by a person for the establishment and development of a small to medium business venture, and address the economic, administrative and behavioural (psycho-social) barriers that contribute to success in starting and sustaining the venture.

This qualification is intended for persons who wish to start, operate, manage and grow a new small to medium business venture. Learners attempting this qualification will be equipped with a variety of technical, business managerial and personal skills and strategies to help them succeed in the creation and sustenance of a business. The successful learner will develop a sound foundation for the application of these skills and knowledge to explore a diverse range of entrepreneurial opportunities.

Rationale

This Qualification will meet the needs of the formal and in-formal Small, Micro and Medium Enterprise Sector by providing training standards against which entrepreneurs can be trained. This Qualification meets the needs of society by, primarily, providing persons who are able to apply the fairly complex knowledge and skills required to be an entrepreneur and thus contribute to the economic upliftment of themselves, their community and thereby the nation as a whole. Alternatively this Qualification is also attractive to persons who have not received formal training in this Sector but who are already managing and/or are working as employees within an established Small, Micro and Medium Enterprise business.

This Qualification contributes to an integrated National Qualifications Framework; provides for access, mobility and progression within the Small, Micro and Medium Enterprise Sector; enhances the quality of training for entrepreneurs; allows for the redress of past and contributes to the development of the learner entrepreneurs.

The majority of the learners attempting this qualification are likely to be unemployed persons who, via a learnership, have been identified and selected as having the potential to create a new business venture. With this Qualification and the established of a Small, Micro and Medium Enterprise provides the learner access to further learning opportunities at NQF Level 5 in Business Consulting Practice and Business Advising.



Entry Requirements

Learners accessing this Qualification will have demonstrated competence as follows:

Communication at NQF Level 3.

Mathematical Literacy at NQF Level 3.

Module Breakdown

Module	Unit Standard No	Unit Standard	Credits	F/C/E
Identify and create a new venture	<u>263356</u>	Demonstrate an understanding of an entrepreneurial profile	5	Core
	<u>263514</u>	Demonstrate an understanding of the function of the market mechanisms in a new venture	5	Core
	<u>114596</u>	Research the viability of new venture ideas/opportunities	5	Core
	<u>114600</u>	Apply innovative thinking to the development of a small business	4	Core
	<u>9015</u>	Apply knowledge of statistics and probability to critically interrogate and effectively communicate findings on life related problems	6	Fundamental
	<u>120389</u>	Explain and apply the concept, principles and theories of motivation in a leadership context	6	Core
Financial principles for a New Venture	<u>263455</u>	Apply the principles of costing and pricing to a business venture	6	Core
	<u>114584</u>	Finance a new venture	5	Core
	<u>7468</u>	Use mathematics to investigate and monitor the financial aspects of personal, business, national and international issues	6	Fundamental
	<u>263474</u>	Manage finances of a new venture	6	Core
	<u>9016</u>	Represent analyse and calculate shape and motion in 2-and 3-dimensional space in different contexts	4	Fundamental
Management	<u>114592</u>	Produce business plans for a new venture	8	Core
	<u>263534</u>	Implement an action plan for a new venture	4	Core
	<u>114805</u>	Manage general administration	4	Core
	<u>13948</u>	Negotiate an agreement or deal in an authentic work situation	5	Core
	<u>263434</u>	Plan and manage production/operations in a new venture	6	Core
	<u>116394</u>	Implement and manage human resource and labour relations policies and acts	9	Core
	<u>263456</u>	Plan strategically to improve new venture performance	4	Core
	<u>115857</u>	Explain marketing for SMMEs	6	Elective



Marketing and communication	<u>119472</u>	Accommodate audience and context needs in oral/signed communication	5	Fundamental
	<u>119457</u>	Interpret and use information from texts	5	Fundamental
	<u>119467</u>	Use language and communication in occupational learning programmes	5	Fundamental
	<u>119465</u>	Write/present/sign texts for a range of communicative contexts	5	Fundamental
	<u>119462</u>	Engage in sustained oral/signed communication and evaluate spoken/signed texts	5	Fundamental
	<u>119469</u>	Read/view, analyse and respond to a variety of texts	5	Fundamental
	<u>119471</u>	Use language and communication in occupational learning programmes	5	Fundamental
Team work	<u>13912</u>	Apply knowledge of self and team in order to develop a plan to enhance team performance	5	Elective
	<u>242819</u>	Motivate and Build a Team	10	Elective
	<u>119459</u>	Write/present/sign for a wide range of contexts	5	Fundamental

